

**Annexure -II**

**Format for the Annual Report on CSR Activities for the year ended 31<sup>st</sup> March 2021**

**1. Brief outline on CSR Policy of the Company.**

The Company's business has profound impact on the people living in and around the areas where the business of the Company is established. In the aforesaid backdrop, policy on Corporate Social Responsibility of the Company is broadly framed taking into account the following measures:-

- a) Welfare measures for the community at large, so as to ensure the poorer section of the Society derive the maximum benefits.
- b) Contribution to the society at large by way of social and cultural development, imparting education, training and social awareness especially with regard to the economically backward class for their development.
- c) Protection and safeguard of environment and maintaining ecological balance.
- d) To contribute positively to the society and bring about sustainable change in the lives of marginalized communities aiming towards holistic development through innovative interventions in the area of health and education.

**2. Composition of CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Krishna B. Kotak	Director	2	2
2.	Mr. Dhruv K. Kotak	Managing Director	2	2
3.	Mr. Devang B. Mankodi	Director	2	2

**3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

[www.vctpl.com](http://www.vctpl.com)

**4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).**

Not Applicable as the Company does not have average CSR obligation of Rs. 10 crore or more, in the three immediately preceding financial years.

**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year 2020-21	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	Not Applicable	Not Applicable	Not Applicable
2			

3			
	<b>Total</b>	Not Applicable	Not Applicable

**6. Average net profit of the company as per Section 135(5) :**

Rs.62,77,36,058/- for FY 2020-21.

**7. (a) Two percent of average net profit of the company as per section 135(5) for FY 2020-21:**

**Rs.1,25,54,721/-**

(b) Surplus arising out of the CSR projects or programmes:

Nil

or activities of the previous financial years.

(c) Amount required to be set off for the financial year, if any:

Nil

(d) Total CSR obligation for the financial year (7a+7b-7c).

Rs.1,25,54,721/-

**8. (a) CSR amount spent or unspent for the financial year 2020-21:**

Total Amount Spent for the Financial Year 2020-21 (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
1,25,54,721	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**(b) Details of CSR amount spent against ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2.												
3.												
	Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(c) Details of CSR amount spent against other than ongoing projects for the financial year 2020-21:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/ No).	(5) Location of the project.		(6) Amount spent for the project (in Rs.).	(7) Mode of implementation - Direct (Yes/No).	(8) Mode of implementation - Through implementing agency.	
				State.	District			Name	CSR registration number.
1.	Maintain VPT's Old light house	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance	(One town, Visakhapatnam, Andhra Pradesh)	Visakhapatnam,	Andhra Pradesh	10,78,476	Yes	NA	NA
2.	Providing sanitary napkins to eligible girl students	Promoting health care including preventive health care	<b>Local Area</b> (Visakhapatnam, Andhra Pradesh)	Visakhapatnam,	Andhra Pradesh	2,00,000	Yes	NA	NA
3.	Donation to Vidya Bhagwan Kotak Foundation for Badminton Jeeto Khelo Academy	Promoting Education.	Mumbai, Maharashtra	Mumbai,	Maharashtra	1,12,76,245	No	Vidya Bhagwan Kotak Foundation	CSR00005162
	<b>Total</b>					1,25,54,721			

(d) Amount spent in Administrative Overheads Nil

(e) Amount spent on Impact Assessment, if applicable Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) Rs. 1,25,54,721/-

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5) for the FY 2020-21	1,25,54,721
(ii)	Total amount spent for the Financial Year 2020-21	1,25,54,721
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2019-20	Nil	Nil	Nil	Nil	Nil	Nil
2.	2018-19	Nil	29,03,526	Nil	Nil	Nil	Nil
3.	2017-18	Nil	30,72,069	Nil	Nil	Nil	Nil

\*Please note that the unspent amounts mentioned above were spent within six months of the same Financial year and no requirement of transferring such funds to separate Unspent CSR account and Sch VII accounts occurred.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
2								
3								
	Total	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year**

**(asset-wise details).**

- (a) Date of creation or acquisition of the capital asset(s). **Not Applicable**
- (b) Amount of CSR spent for creation or acquisition of capital asset: **Not Applicable**
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: **Not Applicable**
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **Not Applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

**Not Applicable**

 <p>Krishna B. Kotak <b>DIN : 00010788</b> <b>Address : 18, Kalpana 96-B Netaji Subhash Road Mumbai 400002 (Chairman CSR Committee)</b></p>	 <p>Dhruv K. Kotak <b>DIN : 00013988</b> <b>Address : 18, Kalpana 96-B Netaji Subhash Road Mumbai 400002 (Managing Director)</b></p>
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