



"VCT has natural depth of 16m alongside - The deepest amongst India Container Terminal"

## VCT Completes 18 Years Of Excellence



Visakha container Terminal has successfully completed 18 glorious years in the city of destiny – Visakhapatnam on the 26th June 2021. The journey was indeed quite challenging and VCT had to face many hurdles in the process, however, overcame them as one team. This would not have been possible without the support and patronage from the shipping fraternity. Family members of the employees have also given the moral support which enabled the continuity of the operations 24x7 despite tough times during the pandemic. Thanks to all VCTians family members, stake holders, shipping fraternity, VPT and Customs for all the support provided during these 18 wonderful years.

Like always, the day started with "Pooja" followed by blood donation camp at VCT. This year too the celebrations of the success was done differently over virtual platform as we all know that social distancing is the main criteria for one's safety and VCT always gives top priority to safety. Mr. Anil Narayanan, Terminal Head welcomed the gathering followed by a message from Mr. K Krishna Das, President & COO, ICT. The audiences were then addressed by our Managing Director Shri Dhruv Kotak and Chairman, Shri Krishna Kotak. The talent of VCT family members was showcased in the form of Art, Singing, and Dance etc. Regardless of the situation, VCT yet again displayed high morality and oneness in making the anniversary celebrations a grand event.

## Highest Rail Volumes



With strong determination to provide the best services to the shipping fraternity, Visakha Container Terminal once again achieved another milestone. Amidst lockdown due to COVID 19 pandemic, VCT has clocked the highest Rail volumes ever in the month of June '21 along with highest number of rakes @ 71 and Volumes crossing over 10500 TEUs mark. The previous highest rake volumes were handled in the month of Dec '20 with 60 rakes with over 9100 TEUs. At Visakha Container Terminal, the rail traffic is served to / from ICD Jajpur, Jharsuguda, Sambalpur, Korba etc. The ICD Birgunj volumes were also handled at VCT during the month through CONCOR MMLP.

In the month of June, International Cargo Terminals & Infrastructure Pvt. Ltd., (ICTIPL) has deployed its 4th rake for Jindal Stainless Limited (ICD Jajpur). The first rake from VCT to ICD Jajpur was flagged off on the 24th of July. The rail traffic at VCT has been continuously increasing where VCT has witnessed from 1 rake a month to over 70 rakes a month now. Many more new records shall be re-written very soon with the burgeoning EXIM traffic from the hinterland extending up to Nepal.

## Oxygen Cylinders From J M Baxi

In the tough days when the entire Nation is struggling with the shortage of oxygen due to the second wave of COVID 19, J M Baxi Group went ahead and purchased cylinders from Singapore to supply to the states that needed it most. A total of 1100 cylinders were purchased totaling 7200 cubic meters of oxygen carrying capacity. The oxygen cylinders were distributed to three different states: 600 to Delhi, 250 for Andhra Pradesh and 250 for Maharashtra.



As part of serving the needy during the pandemic, Viskaha Container Terminal provided 160 numbers of type D oxygen cylinders of 47 litres each along with oxygen cylinder regulators to Integrated Tribal Development Agency (ITDA) - Paderu. These cylinders will be used for the newly established 100 bedded COVID hospital at Paderu. The main objective of ITDA is socio-economic development of tribal communities. These cylinders were handed over to Mr. V. Vinay Chand: Collector & District Magistrate – Visakhapatnam.

Another 70 numbers of type D oxygen cylinders of 47 litres each along with oxygen cylinder regulators were handed over to Mr. K. Ramamohana Rao: Chairman – VPT. These cylinders will be used for needy COVID patients at Golden Jubilee Hospital – VPT. VPT Chairman appreciated the helping hand from J M Baxi which was received well in time to help the hospital in treating the patients. Another lot of 20 oxygen cylinders are in transit which will be received in the first week of July '21. Apart from excellence in the Container handling sector VCT is always ready with open arms to serve the society in the best possible way.

## Positive Sign On India & Brazil Agreement: More Possibilities On Boost Up Exports

Based on the shared democratic values both India and Brazil contributed to multifaceted relationship keeping the global issues in view. While both the countries cooperate on bilateral trade, they are also into various other fora such as BRICS (Brazil – Russia – India – China – South Africa), (IBSA (India – Brazil – South Africa Trilateral Cooperation) and G-20 (Group of Twenty). The countries are also in multilateral bodies such as the UN and WTO, among others. Brazil is one of the most important trading partners of India in the entire LAC (Latin America and Caribbean) region. India-Brazil bilateral trade has increased substantially over the last two decades.

Since year 2004 the commercial stance of both the countries has been increasing where a study by the Institute of Applied Economic Research (IPA) indicated that Brazil's exports would increase by USD 21 billion as a result of an agreement between India & Brazil. The commercial understandings between the two countries will make their presence in the Global markets in a much more competitive form. This is an important step that would benefit both the countries.

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India is currently a strategic commercial partner in Brazil's foreign trade agenda. According to the study, the reduction in tariff barriers between countries should benefit Brazil's volume of exports, particularly in areas such as oil and gas, sugar, mineral derivatives such as iron and steel, in addition to the chemical sector. In this scenario, the Foreign Trade Secretary of the Ministry of Economy, Lucas Ferraz, highlighted India's strategic relevance as a commercial partner in the global scenario.



“Commercial relations between India and Mercosur are quite limited in number of regions and products, apart from providing a small margin of profit. These points still need to be debated before the proposal goes ahead”. Mercosur is an economic and political bloc comprising Argentina, Brazil, Paraguay, Uruguay, and Venezuela. While the Brazilian companies have invested in automobiles, IT, mining, energy, biofuels, footwear sectors in India, the Indian companies have invested in such sectors as IT, Pharmaceutical, Energy, agri-business, mining, engineering and automobiles.

Visakha Container Terminal (VCT) has already proved to be Ideal Gateway for EXIM traffic movement. With many more manufacturing units and companies being set in the hinterland of Visakhapatnam, the EXIM traffic is poised to witness the surge making VCT their preferred gateway. With the new PTA in pipeline there are possibilities of many more EXIM activities to take place between these two countries. These developments will showcase new horizons for the development of trade where VCT would be ideal gateway having global connectivity and especially into the Latin American trade offered by the services of global carriers.

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## Textile Exports Poised To Grow – India Europe Talks

Cotton plays an important role in the Indian economy as the country's textile industry is predominantly cotton based. India is one of the largest producers as well as exporters of cotton yarn. As per the textile corporations, renewal of commerce talks with European Union would result in considerable enhancement of textile exports in the coming days. European Union is the single largest region that imports textile and clothes in large scale. EU has imported textile & clothes worth \$ 131 billion in the FY '21. In the imports by EU, India accounted for only 4% whereas Bangladesh enjoys zero responsibility tariff accounting for about 11%.

The common tariff utilized on imports from India into the EU is about 9.6% for textile and clothes merchandise. India is unable to extend its market share through the years mainly due to over responsibility drawback in comparison with competing nations i.e. Pakistan, Sri Lanka, Vietnam & Bangladesh. If the duty-free tariff benefit is extended to India below the proposed broad-based Commerce and Funding Settlement, it will help in a great extent in the export of textile and clothes from India to the European Union.



Resuming the long pending negotiations will benefit the bilateral trade between India and the European Union says the experts. The Cotton Textile Export Promotion Council (TEXPROCIL) welcomed the present developments of resumption of talks with EU. The states of Gujarat, Maharashtra, Andhra Pradesh (AP), Haryana, Punjab, Madhya Pradesh (MP), Rajasthan, Karnataka and Tamil Nadu (TN) are the major cotton producers in India.

Visakha Container Terminal has vast hinterland where it is blessed with one of the large textile industries in the vicinity utilizing the service of the terminal, additionally Vijayawada and Guntur are the other two regions being in the closest proximity to VCT that also produces Cotton for textile industries. With the renewal of the tariffs the volumes are envisaged to grow making VCT the preferred gateway for the EXIM traffic to Europe through its weekly direct main line service.

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## Dairy Exports Gets Support From APEDA

The Agricultural and Processed Meals Merchandise Export Growth Authority (APEDA) has arranged an Export Promotion Discussion board (EPF) to advertise exports of dairy merchandise. The EPF will increase commerce and embrace officers of the Ministry of Fisheries, Animal Husbandry and Dairying, and Export Inspection Council. APEDA has proposed new monetary help for selling the export of dairy merchandise, which is pending from Central Government of India. The proposal will help the dairy sector to improve the present amenities and develop their infrastructure and high quality requirements in addition to creating the market to compete globally.



The Ministry is making efforts to strengthen the infrastructure for high quality milk manufacturing, procurement and processing, in addition to advertising and marketing of milk and its merchandise by dairy improvement schemes. In the proposed scheme, entrepreneurs, personal companies, corporations, farmers are welcomed to determine dairy processing needs. Along with these, APEDA organized a Webinar in collaboration with the Ministry of Fisheries, Animal Husbandry and Dairying on “Exports of dairy merchandise”.

Based on the product type, this report has categorized the Andhra Pradesh dairy market into 18 major product segments: Liquid milk, Ghee, Curd, Paneer, Ice-cream, Table butter, Skimmed milk powder, Frozen/flavored yoghurt, Fresh cream, Lassi, Butter milk, Cheese, Flavored milk, UHT milk, Dairy whitener, Sweet condensed milk, Infant food. The Andhra Pradesh dairy market reached a value of INR 506.7 Billion in 2020. Looking forward, the market is expected to grow at a CAGR of 9.5% during 2021-2026. Some of the major players include Visakha Dairy, Mother Dairy, Vijaya (Andhra Pradesh Dairy Development Cooperative Federation Ltd), Tirumala Milk Products Limited India Ltd, Heritage Foods India Ltd, Dodla Dairy Ltd and Creamline Dairy Products Ltd.

Few dairy players in the hinterland of Visakhapatnam have already been into the exports of Dairy products to African region where the set path would show route for players to participate in the available potential market. The huge potential that is available in Andhra Pradesh’s dairy sector can spread their wings to reach the rest of the world through the ideal gateway - Visakha Container Terminal which is well established container terminal on the East Coast of India that has adequate reefer plug points to cater to the requirement of the dairy sector. With the expansion of the terminal underway, enhanced reefer infrastructure is in pipeline which will be sufficient to supply uninterrupted power to the existing frozen food as well as upcoming dairy sector.

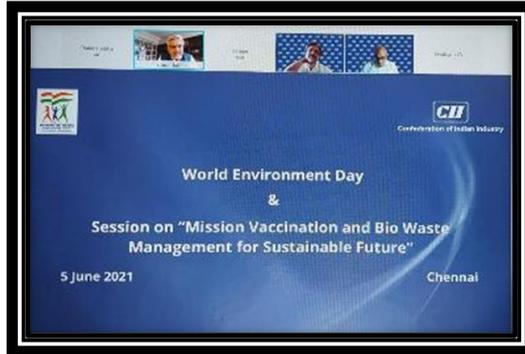
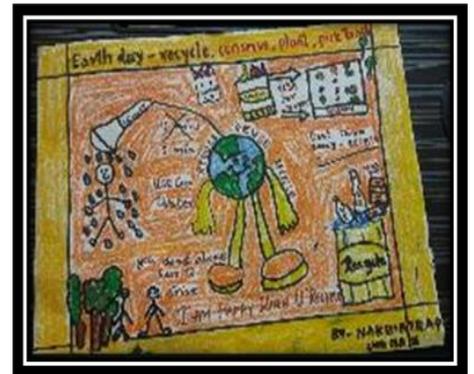
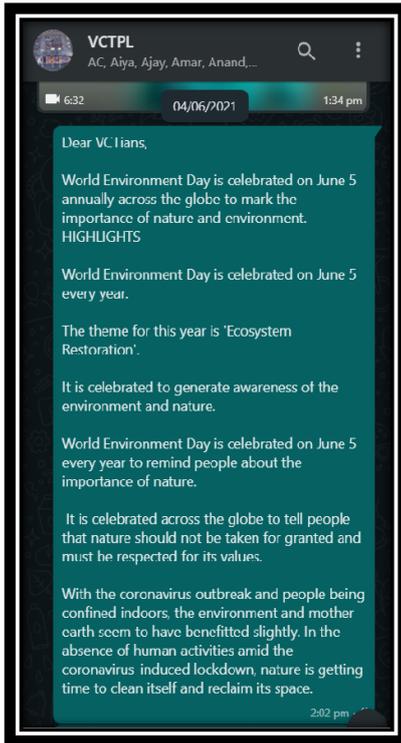
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## World Environment Day : 5<sup>th</sup> of June 2021

On June 5th every year, the nature empaths around the globe celebrate World Environment Day which includes encouraging awareness and observing its protection. Since 1974, World Environment Day has been celebrated by engaging governments, businesses, and citizens in an effort to address persistent environmental issues, with participation from over 143 countries annually.

This year’s theme was ‘Ecosystem Restoration’ which means to assist in ecosystems’ recovery that has been degraded by deforestation, pollution and other human activities. It can also be promoted by taking measures to conserve the ecosystem which is still intact.

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To commemorate World Environmental Day, VCT had spread awareness to all the employees. Different competitions were planned and conducted for employees' children which includes poster making, best click and online quiz. The employees participated actively from their workplace with the help of the digital platform. It promoted a sense of connection with the natural world. In-house video on VCT greenery glimpse was prepared to show our respect for the ecosystem and values.



*Stay Safe... Stay Healthy...*